

NOTICE OF PUBLIC HEARING OF THE
CALIFORNIA HOUSING FINANCE AGENCY PURSUANT TO
INTERNAL REVENUE CODE SECTION 147(f)

Notice is hereby given that the California Housing Finance Agency (the "Agency") will hold a public hearing on September 15, 2015, pursuant to Internal Revenue Code Section 147(f) with respect to the proposed plan of financing providing for the issuance by the Agency of one or more separate issues of housing revenue bonds or notes in an aggregate amount sufficient to finance loans for the construction, acquisition or rehabilitation of one or more multifamily housing developments located in California and/or to refund bonds previously issued to finance one or more multifamily housing developments located in California.

Each of the developments to be financed is/are identified on the attached list, which also provides a general, functional description of each development (including the approximate number of units in each development) and identifies the address, initial owner, operator and/or manager, and the maximum face amount of obligations to be issued with respect to each development. Inclusion on the list is neither a final commitment by the Agency to finance a development nor a final commitment by the owner to participate in the financing.

The hearing will commence at 10:00 a.m. and will be held in the California Housing Finance Agency Conference Room, 500 Capitol Mall, 14th Floor, Sacramento, California. Interested persons wishing to express their views on the issuance of such bonds or on the nature of the developments to be financed with the proceeds of the bonds, will be given the opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to the California Housing Finance Agency, Attention: Julie Dunann (jdunann@calhfa.ca.gov), 500 Capitol Mall, 14th Floor, Sacramento, California 95814. No particular form for the written comments is required. To allow all interested individuals a reasonable opportunity to express their views, the California Housing Finance Agency will impose the following requirements on persons who wish to participate in the hearing:

- (1) persons desiring to speak at the hearing must file with the Agency a request, in writing, at least 24 hours before the hearing; and
- (2) each person is to limit his/her oral remarks to a period no longer than ten (10) minutes.

DATED: August 28, 2015

TIA BOATMAN PATTERSON
EXECUTIVE DIRECTOR

**CALIFORNIA HOUSING FINANCE AGENCY
TEFRA HEARING**

<u>FACILITY NAME AND ADDRESS</u>	INITIAL OWNER OPERATOR/MANAGER MAXIMUM AMOUNT OF BONDS TO BE ISSUED <u>DESCRIPTION OF FACILITY</u>
Plum Tree West Apartments 1055 Montebello Drive Gilroy Santa Clara County 95020	OWNER: Plum Tree West Preservation Limited Partnership OPERATOR/MANAGER: Preservation Partners Management Group, Inc. \$22,850,000 70 Units/Senior Two Story-Elevator Acquisition/Rehabilitation
Rowland Heights Terrace Apartments 1945 S. Baston Avenue Rowland Heights Los Angeles County 91748	OWNER: Rowland Preservation Limited Partnership OPERATOR/MANAGER: Preservation Partners Management Group, Inc. \$30,115,000 144 Units/Family One & Two Story Walk Up, Garden Style Acquisition/Rehabilitation